

**SUMMARY BOX** - Key Product Information

Account name	Instant Access		
<b>What is the interest rate?</b>	<b>Annual Interest</b> <b>1.60%</b> Gross * / AER ** for balances £1+  Interest is calculated daily and added annually on 31st December at close of business.	<b>Monthly Interest</b> <b>1.55%</b> Gross * / <b>1.56%</b> AER ** for balances £5,000+  Monthly Interest is calculated daily and is credited on the last working day of the month. Monthly Interest can either be paid back into the account or paid away to a different nominated account.	
<b>Can Beverley Building Society change the interest rate?</b>	Yes, the interest rate for this account is variable.  Refer to the General Savings Terms and Conditions and the Framework Contract for Payment Services for full details.		
<b>What would the estimated balance be after 12 months based on a £1,000 and £5,000 deposit?</b>	<b>Deposit</b> <b>£1,000.00</b> <b>£5,000.00</b>	<b>Annual Interest</b> (Assuming interest paid back into the account) <b>£1,016.00</b> <b>£5,080.00</b>	<b>Monthly Interest</b> (paid to nominated account other than the Instant Access) NA  £5,000 (Total monthly interest paid in 12 instalments over 12 months would be £77.50)
<b>How do I open and manage my account?</b>	Available to UK Residents and UK Tax Residents.  Complete the application form, relevant declaration(s) and provide necessary identification then forward together with the initial deposit (payable to the account holder) to the Society's office.  The minimum opening deposit is £1.  This account can be managed via post and branch.  Please contact the Society for information regarding Third Party Assistance.		
<b>Can I withdraw money?</b>	Yes, notice and penalty free withdrawals are permitted.  You can normally make a withdrawal on demand of cash up to £500 and any amount by cheque or Faster Payment, subject to adequate cleared balance and written instruction signed by the relevant signatory(ies). All Faster Payments must be made to the nominated bank account linked to the account.  Refer to our General Savings Terms and Conditions and the Framework Contract for Payment Services for more information on withdrawals.		
<b>Additional information</b>	* Gross rate - the contractual rate of interest to be paid on a savings account without any deduction being made in respect of potential tax liability.  ** AER - stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.		

# Instant Access Account

## General Information

### Terms & Conditions

Please read the General Savings Terms and Conditions and the Framework Contract for Payment Services before opening any account.

### Income Tax

Tax treatment depends on the individual circumstances of each customer and may be subject to change in the future by HM Revenue & Customs.

The Society is required to supply HM Revenue & Customs with particulars of certain interest paid or credited to savers. Please contact the Society for details of current taxation arrangements or direct enquiries to [www.gov.uk/apply-tax-free-interest-on-savings/](http://www.gov.uk/apply-tax-free-interest-on-savings/)

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Member of the Building Societies Association.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number: 206064

The Society reserves the right to vary, improve or withdraw any of the benefits or services contained within this leaflet.

**Rates correct from 01/02/2026.**

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