

SUMMARY BOX - Key Product Information

Account name	45 Day Notice		
What is the interest rate?	Annual Interest		Monthly Interest
	For Balances £5,000+	3.75% Gross* / AER**	For Balances £5,000+ 3.70% Gross* / 3.76% AER**
	Annual Interest – Added 31 December each year at close of business.		Monthly Interest – Added on last day of each month at close of business. Monthly Interest can either be paid back into the account or paid away to a different nominated account.
	Balances under £5,000 will attract the lowest rate from the Instant Access Account.		
Can Beverley Building Society change the interest rate?	<p>Yes, the interest rate for this account is variable.</p> <p>Refer to our General Savings Terms and Conditions for full details.</p>		
What would the estimated balance be after 12 months based on a £5,000 deposit?	Deposit	Annual Interest (Assuming interest paid back into the account)	Monthly Interest (paid to nominated account other than the 60 Day Notice Account)
	£5,000.00	£5,187.50	£5,000 (Total monthly interest paid in 12 instalments over 12 months would be £185.00)
	These amounts assume no other transactions or rate changes.		
How do I open and manage my account?	<p>This account can be opened if: You are resident and tax resident in the UK. You pay in at least £5,000.</p> <p>How to open the account Fill out and sign the application form which can be obtained in branch, on our website or by calling us. Provide identification (examples in our “Verifying your Identity” list) Send us at least £5,000 by bank transfer or cheque payable to yourself.</p> <p>How to close the account 45 calendar day notice required (except in the event of death being registered with the Society for any party to the account).</p> <p>Managing your account This account can be managed in branch or by post. Please contact us if you need assistance from us or someone else.</p>		
Can I withdraw money?	<p>YES, by giving us 45 calendar days notice.</p> <p>No immediate withdrawals, including interest credits. All Faster Payments must be made to the nominated bank account linked to the account.</p> <p>Notice: Only one notice period at a time. After 45 days you have 7 further calendar days in which to take out the money. If your request or the 45th day falls on a non-business day, the next business day will be used.</p> <p>Refer to our General Savings Terms and Conditions for more information on taking money out.</p>		
Additional information	<p>* Gross rate - the contractual rate of interest to be paid on a savings account without any deduction being made in respect of potential tax liability.</p> <p>** AER - stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p>		

45 Day Notice Account

General Information

Terms & Conditions

Please read the General Savings Terms and Conditions and the Framework Contract for Payment Services before opening any account.

Income Tax

Tax treatment depends on the individual circumstances of each customer and may be subject to change in the future by HM Revenue & Customs.

The Society is required to supply HM Revenue & Customs with particulars of certain interest paid or credited to savers. Please contact the Society for details of current taxation arrangements or direct enquiries to www.gov.uk/apply-tax-free-interest-on-savings/

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Member of the Building Societies Association.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number: 206064

The Society reserves the right to vary, improve or withdraw any of the benefits or services contained within this leaflet.

Rates correct from 02/01/2025