

SUMMARY BOX - Key Product Information

Account name	30 Day Notice		
What is the interest rate?	Annual Interest		Monthly Interest
	For Balances £1,000+	3.50% Gross* AER**	For Balances £5,000+ 3.45% Gross* 3.51% AER**
	Annual Interest – Added 31 December each year at close of business.		Monthly Interest is credited on the last working day of the month. Monthly Interest can either be paid back into the account or paid away to a different nominated account.
	Balances under £1,000 will attract the lowest rate from the Instant Access Account.		
Can Beverley Building Society change the interest rate?	<p>Yes, the interest rate for this account is variable.</p> <p>Refer to our General Savings Terms and Conditions for full details.</p>		
What would the estimated balance be after 12 months based on a £1,000 & 5,000 deposit?	Deposit	Annual Interest (Assuming interest paid back into the account)	Monthly Interest (paid to nominated account other than the 30 Day Notice Account)
	£1,000.00	£1,035.00	NA
	£5,000.00	£5,175.00	£5,000 (Total monthly interest paid in 12 instalments over 12 months would be £172.50)
	These amounts assume no other transactions or rate changes.		
How do I open and manage my account?	<p>This account can be opened if: You are resident and tax resident in the UK. You pay in at least £1,000.</p> <p>How to open the account Fill out and sign the application form which can be obtained in branch, on our website or by calling us. Provide identification (examples in our “Verifying your Identity” list)</p> <p>How to close the account 30 calendar days’ notice required to not receive penalty (except in the event of death being registered with the Society for any party to the account). Alternatively you can close straight away but would receive a penalty on the closure amount.</p> <p>Managing your account This account can be managed in branch or by post. Please contact us if you need assistance from us or someone else.</p>		
Can I withdraw money?	<p>Yes, one notice and penalty free withdrawal per month of up to £5,000 is permitted, all other withdrawals are subject to 30 days’ notice. Alternatively, you can choose to withdraw funds instantly and pay a 30 day interest penalty. Please see the reverse for more information on penalties. All Faster Payments must be made to the nominated bank account linked to the account.</p> <p>Notice: Only one notice period at a time. After 30 days you have 7 further calendar days in which to take out the money. If your request or the 30th day falls on a non-business day, the next business day will be used. Refer to our General Savings Terms and Conditions for more information on withdrawals.</p>		
Additional information	<p>* Gross rate - the contractual rate of interest to be paid on a savings account without any deduction being made in respect of potential tax liability. ** AER - stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p>		

30 Day Notice Account

General Information

Terms & Conditions

Please read the General Savings Terms and Conditions and the Framework Contract for Payment Services before opening any account.

Income Tax

Tax treatment depends on the individual circumstances of each customer and may be subject to change in the future by HM Revenue & Customs.

The Society is required to supply HM Revenue & Customs with particulars of certain interest paid or credited to savers. Please contact the Society for details of current taxation arrangements or direct enquiries to www.gov.uk/apply-tax-free-interest-on-savings/

Penalties

All interest penalties are deducted from accrued interest on the account. Should there be insufficient accrued interest to deal with the above (i.e. at the beginning of each year) the penalty will be deducted from the capital balance.

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The Society reserves the right to vary, improve or withdraw any of the benefits or services contained within this leaflet.
Rates correct from 01/11/2024