

SUMMARY BOX - Key Product Information

Account name	45 Day Notice	
What is the interest rate?	Annual Interest 4.00% Gross* / AER** Interest is calculated daily and added annually on 31st December at close of business.	Monthly Interest 3.95% Gross* / 4.02% AER** Monthly Interest is calculated daily and is credited on the last working day of the month. Monthly Interest can either be paid back into the account or paid away to a different nominated account.
	Balances under £5,000 will attract the lowest rate from the Instant Access Account.	
Can Beverley Building Society change the interest rate?	Yes, the interest rate for this account is variable. Refer to our General Savings Terms and Conditions for full details.	
What would the estimated balance be after 12 months based on a £5,000 deposit?	Annual Interest Option: £5,200.00	Monthly Interest Option: £5,000***
	These figures are for illustration purposes only, and assume no further deposits, withdrawals or interest rate changes. The Annual Interest figure assumes that interest is paid back into the account. *** The total amount of Monthly Interest paid in 12 instalments over 12 months would be £197.50. The monthly interest figure assumes a balance of £5,000 which is necessary to be eligible for monthly interest, and also that the interest payments are paid to a nominated account other than the 45 Day Notice account.	
How do I open and manage my account?	Available to UK Residents and UK Tax Residents. Complete the application form, relevant declaration(s) and provide necessary identification then forward together with the initial deposit (payable to the account holder) to the Society's office. The minimum opening deposit is £5,000. This account can be managed via post and branch. Please contact the Society for information regarding Third Party Assistance.	
Can I withdraw money?	You can withdraw money or close the account by giving a 45 calendar day notice period. You cannot make an immediate withdrawal. There is a 7 calendar day window during which you can withdraw your funds. This window starts on the first day of the notice periods expiry. If your request falls on a non business day then it will begin on the next business day. You can only have one notice period running at any one time. The account can be closed without notice in the event of a death being registered with the Society for any party to the account. Refer to our General Savings Terms and Conditions for more information on withdrawals.	
Additional information	* Gross rate - the contractual rate of interest to be paid on a savings account without any deduction being made in respect of potential tax liability. ** AER - stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.	

45 Day Notice Account

General Information

Terms & Conditions

Please read the General Savings Terms and Conditions and the Framework Contract for Payment Services before opening any account.

Income Tax

Tax treatment depends on the individual circumstances of each customer and may be subject to change in the future by HM Revenue & Customs.

The Society is required to supply HM Revenue & Customs with particulars of certain interest paid or credited to savers. Please contact the Society for details of current taxation arrangements or direct enquiries to www.gov.uk/apply-tax-free-interest-on-savings/

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Protected

Member of the Building Societies Association.
Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number: 206064
The Society reserves the right to vary, improve or withdraw any of the benefits or services contained within this leaflet.
Rates correct from 01/11/2024

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