

## SUMMARY BOX - Key Product Information

Account name	<b>Junior Cash ISA</b>
What is the interest rate?	<p><b>5.50% Gross* / AER**</b></p> <p>Interest is calculated daily and added annually on 5th April at close of business.</p>
Can Beverley Building Society change the interest rate?	<p><b>Yes</b>, as this account pays a variable rate of interest it may change over time.</p> <p>Refer to our Junior Cash ISA and General Savings Terms and Conditions for full details.</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p><b>£1,055.00</b></p> <p>This figure is for illustration purposes only and assumes no further deposits, transfers in, withdrawals or interest rate changes.</p>
How do I open and manage my account?	<p><b>The account can be opened if:</b></p> <ul style="list-style-type: none"> <li>The young person and the person opening the account are resident in the UK living in a DN, HU or YO postcode.</li> <li>You pay in at least £1.</li> <li>The young person does not already hold a Cash JISA or CTF at any other provider.</li> </ul> <p><b>If you are at least 16 years old</b></p> <ul style="list-style-type: none"> <li>You can open this account yourself or for another young person</li> </ul> <p><b>If you are opening this account for a person under 16 years old</b></p> <ul style="list-style-type: none"> <li>You must have parental responsibility for that young person</li> </ul> <p><b>This account can be opened and managed in Branch or via the Post</b></p> <p><b>You can pay in a maximum of £9000 during the tax year 2024/2025.</b> HM Revenue and Customs may change this amount in future years.</p> <p>The Society will contact you regarding options around the young person's 18th birthday when the JISA must close and become a Cash ISA.</p>
Can I withdraw money?	<p><b>No</b>, you can not withdraw money from this account until the child turns 18.</p> <p>When the young person turns 18 the account will change to an adult Cash ISA.</p>
Additional information	<p>* Gross rate - the contractual rate of interest to be paid on a savings account without any deduction being made in respect of potential tax liability.</p> <p>** AER - stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p> <p><b>To be eligible for this account the child and registered contact must live in a Hull (HU), York (YO) or Doncaster (DN) postcode.</b></p>

# Junior Cash ISA Account

## General Information

### Terms & Conditions

Please read the Junior Cash ISA and the General Savings Terms and Conditions and the Framework Contract for Payment Services before opening any account.

### Income Tax

Tax treatment depends on the individual circumstances of each customer and may be subject to change in the future by HM Revenue & Customs.

The Society is required to supply HM Revenue & Customs with particulars of certain interest paid or credited to savers. Please contact the Society for details of current taxation arrangements or direct enquiries to [www.gov.uk/apply-tax-free-interest-on-savings/](http://www.gov.uk/apply-tax-free-interest-on-savings/)

**Beverley Building Society**  
57 Market Place, Beverley, HU17 8AA

Tel: 01482 881510  
Fax: 01482 872680  
[www.beverleybs.co.uk](http://www.beverleybs.co.uk)  
[website@beverleybs.co.uk](mailto:website@beverleybs.co.uk)



Member of the Building Societies Association.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number: 206064

The Society reserves the right to vary, improve or withdraw any of the benefits or services contained within this leaflet.

**Rates correct from 13/07/2023.**