



# BEVERLEY

BUILDING SOCIETY

Building Better Futures

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www.beverleybs.co.uk    

## BUY-TO-LET

Our buy-to-let proposition key criteria points:

- Maximum 70% LTV
- Available to first time landlords
- Minimum income of £20,000 (basic salary, self-employed earnings, pension. Top slicing is not accepted)
- Maximum 3 properties
- Minimum property value of £100,000
- Minimum age 21 at time of application

## EX-PAT BUY-TO-LET

- Maximum 70% LTV
- Available to first time landlords
- Minimum income of £40,000 (basic salary, pension. Top slicing is not accepted)
- Not available for self-employed applicants
- Maximum 3 properties
- Minimum property value of £100,000
- Available to ex-pats based in specified countries:
  - Austria, Belgium, Bulgaria, Canada, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hong Kong, Hungary, Iceland, Ireland, Italy, Japan, Kingdom of the Netherlands (The Netherlands, the Netherlands Antilles and Aruba), Latvia, Lithuania, Luxembourg, Malta, New Zealand, Norway, Poland, Portugal, Romania, Singapore, Slovak Republic, Slovenia, South Korea, Spain, Sweden, Switzerland, United Kingdom\*, and UAE. \*Does not include UK crown dependencies; the Isle of Man and the Bailiwicks of Jersey and Guernsey).
- A UK named individual (a family member or solicitor) and their address for service of notices will be required.

## RENTAL CALCULATION

Rental income must be 130% of the monthly mortgage payment calculated at the higher of 5.5% or payrate plus 2% on an interest only basis. We use the same calculation for basic rate and higher rate taxpayers.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number 206064.