

SUMMARY BOX - Key Product Information

Account name	Cash ISA			
What is the interest rate?	Annual Interest		Monthly Interest	
	3.50% Gross * / AER **	for balances £1+	3.45% Gross * / AER **	for balances £5,000+
	3.70% Gross * / AER **	for balances £35,000+	3.65% Gross * / AER **	for balances £35,000+
	Interest is calculated daily and added annually on 5th April at close of business.		Monthly Interest is calculated daily from date of opening and must be credited to a nominated account other than this Cash ISA. Interest is credited on the last working day of each month.	
Can Beverley Building Society change the interest rate?	Yes, the interest rate for this account is variable. Refer to our Cash ISA and General Savings Terms and Conditions and the Framework Contract for Payment Services for full details.			
What would the estimated balance be after 12 months based on a £1,000, £5,000 and £35,000 deposit?	Annual Interest Option:		Monthly Interest Option:	
	3.50% Gross* / AER**	£1,035.00	3.45% Gross* / AER**	NA
	3.50% Gross* / AER**	£5,175.00	3.45% Gross* / AER**	£5,172.50
	3.70% Gross* / AER**	£36,295.00	3.65% Gross* / AER**	£36,277.50
	These figures are for illustration purposes only, and assume no further deposits, withdrawals or interest rate changes. The Annual Interest figure assumes that interest is paid back into the account. The Monthly Interest figure assumes a balance of £5,000 which is necessary to be eligible for monthly interest, and also that the interest payments are paid away to a nominated account.			
How do I open and manage my account?	Available to UK Residents and UK Tax Residents aged over 16. Complete the application form, relevant declaration(s) and provide necessary identification then forward together with the initial deposit (payable to the account holder) to the Society's office. Contact the Society about the transfer of funds to or from another provider. The minimum opening investment is £1, and the maximum annual subscription limit for the 2023/24 Tax Year is £20,000 as set annually by HM Revenue and Customs. This account can be managed via post and branch. Please contact the Society for information regarding Third Party Assistance.			
Can I withdraw money?	Yes, notice and penalty free withdrawals are permitted. As this is not a flexible ISA any amount withdrawn cannot be replaced and will count towards your annual subscription limit. You can normally make a withdrawal on demand of cash up to £500 and any amount by cheque or Faster Payment, subject to adequate cleared balance and written instruction signed by the relevant signatory(ies). Refer to our Cash ISA and General Savings Terms and Conditions and the Framework Contract for Payment Services for more information on withdrawals.			
Additional information	* Gross rate - the contractual rate of interest to be paid on a savings account without any deduction being made in respect of potential tax liability. ** AER - stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Tax - Tax treatment depends on the individual circumstances of each customer and may be subject to change in the future by HM Revenue & Customs.			

Cash ISA Account

General Information

Terms & Conditions

Please read the Cash ISA and the General Savings Terms and Conditions and the Framework Contract for Payment Services before opening any account.

Income Tax

The Society is required to supply HM Revenue & Customs with particulars of certain interest paid or credited to savers. Please contact the Society for details of current taxation arrangements or direct enquiries to www.gov.uk/apply-tax-free-interest-on-savings/

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Protected

Member of the Building Societies Association.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number: 206064

The Society reserves the right to vary, improve or withdraw any of the benefits or services contained within this leaflet.

Rates correct from 26/10/2023.