

# The Bank Base Rate and our SVR\*

The Society understands how hard things are now because of increases to the cost-of-living. That's why we have not always passed on the Bank of England Base Rate increases to our members with mortgages. We will try to avoid putting up the amount you pay on your mortgage but if we do have to put our rates up, we will always let you know first.

If you are worried about paying your mortgage, please contact Beverley Building Society on 01482 881510, by email at: [customerservices@beverleybs.co.uk](mailto:customerservices@beverleybs.co.uk) or by post at Beverley Building Society, 57 Saturday Market, Beverley HU17 8AA.

Our website also has helpful information which can be found here: [www.beverleybs.co.uk/payment-difficulties](http://www.beverleybs.co.uk/payment-difficulties) or ask us to send you a copy. Recent changes to the Bank of England Base Rate and the Beverley Building Society SVR\* are shown in the table below."

Date	Changes to Bank Base Rate	New Bank Base Rate	Changes to our SVR*	Increases to our SVR*
2021 (one change)	0.15%	0.25%	No change made	-
2022 (eight changes)	3.25%	3.50%	Throughout 2022 BBR moved by 3.25%. The Society only passed 2.15% onto its SVR* rate	2.15%
2023	February	0.50%	Increase of 0.40% (of the 0.50% increase in BBR) effective from 1st April 2023	0.40%
	March	0.25%	No change made	-
	May	0.25%	Increase of 0.25% (delayed until 1st July 2023)	0.25%
	June	0.50%	Increase of 0.30% (of the 0.50% increase in BBR) effective from 1st September 2023	0.30%
	August	0.25%	Increase of 0.15% (of the 0.25% increase in BBR) effective from 1st September 2023	0.15%
<b>Total BBR (Bank Base Rate) Change</b>	<b>5.15%</b>	-	<b>Total Society SVR* Change:</b>	<b>3.25%</b>

\*Standard Variable Rate

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**BEVERLEY**

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