

## SUMMARY BOX - Key Product Information

Account name	Junior Cash ISA
What is the interest rate?	<p>5.50% Gross* / AER**</p> <p>Interest is calculated daily and added annually on 5th April at close of business.</p>
Can Beverley Building Society change the interest rate?	<p>Yes, the interest rate for this account is variable.</p> <p>Refer to our Junior Cash ISA and General Savings Terms and Conditions for full details.</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>£1,055.00</p> <p>This figure is for illustration purposes only and assumes no further deposits, transfers in, withdrawals or interest rate changes.</p>
How do I open and manage my account?	<p>Available to UK Residents and UK Tax Residents aged under 18, who do not hold a Child Trust Fund or another JISA of this type for this young person in the same Tax Year as this Cash JISA is subscribed to.</p> <p>Complete the application form, relevant declaration(s) and provide necessary identification then forward together with the initial deposit, payable to the young person (account holder), to the Society's office.</p> <p>The minimum opening deposit is £1. Contact us to transfer the full balance to/from another provider.</p> <p>The maximum deposit per Tax Year is set annually by HM Revenue and Customs. For the Tax Year 2023/24, the maximum deposit is £9,000.</p> <p>This account can be operated by a young person over the age of 16 or by the registered contact with parental responsibility, and can be managed via post and branch.</p> <p>The Society will be in contact regarding the options at maturity of the account, as the JISA will not continue past the young person's 18th birthday.</p>
Can I withdraw money?	<p>Withdrawals are not permitted from this account.</p>
Additional information	<p>* Gross rate - the contractual rate of interest to be paid on a savings account without any deduction being made in respect of potential tax liability.</p> <p>** AER - stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p>

# Junior Cash ISA Account

## General Information

### Terms & Conditions

Please read the Junior Cash ISA and the General Savings Terms and Conditions and the Framework Contract for Payment Services before opening any account.

### Income Tax

Tax treatment depends on the individual circumstances of each customer and may be subject to change in the future by HM Revenue & Customs.

The Society is required to supply HM Revenue & Customs with particulars of certain interest paid or credited to savers. Please contact the Society for details of current taxation arrangements or direct enquiries to [www.gov.uk/apply-tax-free-interest-on-savings/](http://www.gov.uk/apply-tax-free-interest-on-savings/)

### Beverley Building Society

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Member of the Building Societies Association.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number: 206064

The Society reserves the right to vary, improve or withdraw any of the benefits or services contained within this leaflet.

**Rates correct from 13/07/2023.**