

## USING YOUR OFFSET ACCOUNT

Using an Offset facility reduces the amount of interest you pay over the term of your mortgage. The money you have in savings is offset against the balance of your mortgage, meaning that you will only be charged on the difference. Your monthly payments are not reduced by holding funds in the Offset account. The account can only be opened and held whilst a mortgage is in place with the Society. The Society reserves the right to return funds when the mortgage is redeemed or the maximum balance is exceeded. Please read the savings terms and conditions at <http://beverleybs.co.uk/savings/information/savings-terms-conditions> or available on request.

### GENERAL INFORMATION

<b>Account name:</b>	Offset Account
<b>Interest Rates:</b>	Not applicable
<b>Tax Status:</b>	Not applicable
<b>Conditions of Bonus Payment:</b>	Not applicable
<b>Withdrawal Arrangements:</b>	Immediate access without notice or penalty
<b>Access:</b>	Post/Branch
<b>Availability:</b>	Mortgage customers only
<b>Minimum Balance:</b>	£1
<b>Maximum Balance:</b>	75% of the loan balance up to a maximum of £400,000

### WITHDRAWALS/DEPOSITS

- **Cash** - Max withdrawal of £500 without notice **in branch**
- **Cheques** - Withdrawals and deposits **in branch** or via the **post**
- **Direct transfer** - To or from a UK bank or building society account. Please contact the Society for details on direct transfers.

The Society reserves the right to vary, improve or withdraw any of the benefits or services within this document.

### BEVERLEY ONLINE

You can view your mortgage and savings accounts online via our Beverley Online facility. To register, visit [www.beverleybs.co.uk/beverleyonline](http://www.beverleybs.co.uk/beverleyonline) and follow the simple steps.

### FINANCIAL SERVICES COMPENSATION TEAM

The information about the scheme (including the amounts covered and eligibility to claim) please ask at the Society, refer to the FSCS website [www.fscs.org.uk](http://www.fscs.org.uk) or call the FSCS on 0800 678 1100 or