

Using your Offset Account

Using an Offset facility reduces the amount of interest you pay over the term of your mortgage. The money you have in savings is offset against the balance of your mortgage, meaning that you will only be charged on the difference. Your monthly payments are not reduced by holding funds in the Offset account. The account can only be opened and held whilst a mortgage is in place with the Society. The Society reserves the right to return funds when the mortgage is redeemed or the maximum balance is exceeded. Please read the savings terms and conditions at <http://beverleybs.co.uk/savings/information/savings-terms-conditions> or available on request.

General Information

Account Name:	Offset Account
Interest rates:	Not applicable
Tax status:	Not applicable
Conditions of Bonus Payment:	Not applicable
Withdrawal arrangements:	Immediate access without notice or penalty
Access:	Post/Branch
Availability:	Mortgage Customers Only
Minimum balance:	£1
Maximum balance:	75% of the loan balance up to a maximum of £400,000

Withdrawals/deposits

- **Cash** - Max withdrawal of £500 without notice **in branch**.
- **Cheques** - Withdrawals and deposits **in branch** or via the **post**.
- **Direct transfer** - To or from a UK bank or building society account.

Please contact the Society for details on direct transfers.

The Society reserves the right to vary, improve or withdraw any of the benefits or services within this document.

Beverley Online

You can view your mortgage and savings accounts online via our Beverley Online facility. To register, visit www.beverleybs.co.uk/beverleyonline and follow the simple steps.

Financial Services Compensation Scheme

The information about the scheme (including the amounts covered and eligibility to claim) please ask at the Society, refer to the FSCS website www.fscs.org.uk or call the FSCS on 0800 678 1100 or 020 7741 4100.



Find out more: **Phone | Web | In Branch**

01482 881510

www.beverleybs.co.uk

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number 206064.

Your home may be repossessed if you do not keep up repayments on your mortgage.