

**SUMMARY BOX - Key Product Information**

Account name	Postal Business	Business Online
<b>What is the interest rate?</b>	0.55% Gross* / AER** for balances over £1,000 Balances under £1,000 will attract the lowest rate from the Instant Access Account. Interest is calculated daily and added annually on 31st December at close of business.	
<b>Can Beverley Building Society change the interest rate?</b>	Yes, all of our interest rates are variable Refer to our Postal Business/Business Online and General Savings Terms and Conditions and the Framework Contract for Payment Services for full details.	
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	£ 1,005.50 This figure is for illustration purposes only, and assumes no further deposits, withdrawals or interest rate changes.	
<b>How do I open and manage my account?</b>	Available to UK Residents and UK Tax Residents. Please contact the Society and request a pack to be sent to you. Complete the application form, relevant declaration(s) and provide necessary identification then forward together with the initial deposit (payable to the account name) to the Society's office. The minimum opening deposit is £1000. Transactions by cheque via postal savings department. A prepaid envelope will be provided after each transaction. Transactions at the counter are not permitted.	Available to UK Residents and UK Tax Residents. Please contact the Society and request a pack to be sent to you. Complete the application form, relevant declaration(s) and documentation then forward to the Society's office providing necessary identification. The minimum opening deposit is £1000. Transactions in (including the opening deposit) to be made via the Society's website at <a href="http://www.beverleybs.co.uk">www.beverleybs.co.uk</a> from the business nominated bank account. Branch transactions are not permitted.
<b>Can I withdraw money?</b>	Yes, notice and penalty free withdrawals are permitted. You can normally make a withdrawal on demand for any amount by cheque, subject to adequate cleared balance and written instruction signed by the relevant signatory(ies). Refer to our Postal Business, General Savings Terms and Conditions and the Framework Contract for Payment Services for more information on withdrawals	Yes, notice and penalty free withdrawals (including closure requests) are to be made via the Society's website at <a href="http://www.beverleybs.co.uk">www.beverleybs.co.uk</a> to the business nominated bank account. Refer to our Business Online, General Savings Terms and Conditions and the Framework Contract for Payment Services for more information on withdrawals.
<b>Additional Information</b>	* Gross rate - the contractual rate of interest to be paid on a savings account without any deduction being made in made in respect of potential tax liability. ** AER - stands for Annual Equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.	

# Postal/Online Business Account

## General Information

### Terms & Conditions

Please read the Postal Business/Business Online and the General Savings Terms and Conditions and the Framework Contract for Payment Services before opening any account.

### Income Tax

Tax treatment depends on the individual circumstances of each customer and may be subject to change in the future by HM Revenue & Customs.

The Society is required to supply HM Revenue & Customs with particulars of certain interest paid or credited to savers. Please contact the Society for details of current taxation arrangements or direct enquiries to [www.gov.uk/apply-tax-free-interest-on-savings/](http://www.gov.uk/apply-tax-free-interest-on-savings/)



Andrea, Chief Cashier

### Beverley Building Society

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Member of the Building Societies Association.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number: 206064

The Society reserves the right vary, improve or withdraw any of the benefits or services contained within this leaflet.

Rates correct from 17/07/2018.



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